

BCA, MAY –2014
BASIC ACCOUNTING
Paper Code (BSBC-305)
Paper Id. [B0232]

Time allowed: 3 hours

Maximum Marks: 60

Note: The question has two sections. Section A consists of 10 questions of two marks each. Section B contains six questions out of which four questions are required to be attempted having 10 marks each.

SECTION-A

1. Write short note on following:
 - a. Distinguish between capital and revenue
 - b. Distinguish between Book Keeping and Accounting
 - c. Accounting Equation
 - d. Opening Entry
 - e. Purchase Book
 - f. Closing stock adjustment
 - g. BRS
 - h. Fixed and fluctuating capital
 - i. Tally 9.0
 - j. Sources of Capital

SECTION-B

2. What do you mean by journal? Why the need of Journal arises? What functions are performed by Journal?
3. What are the causes of disagreement in the pass book and cash book balances? How would you reconcile them?
4. Write a detailed note on applications of computers in accounting.
5. On May 1, 2013 Ramesh had 2,750 in his cash box and was overdrawn at the bank by Rs. 27,065. Enter these opening balances in his cash book and then record the following transactions. Balance off the cash book on May 15.

2013	
May 2	Paid for postage stamps Rs.260 in cash, paid for repairs Rs.147 in cash, paid to Rakesh a cheque for Rs. 2,710, who gave discount Rs.190.

May 3	Cash sales Rs.8,770 ; paid R. 5,030 out of cash box into the bank.
May 8	Bought goods by cheque at an auction Rs. 1750; paid rent for the month Rs.2,950 by cheque; paid wages Rs. 1,000 in cash.
May 10	Laxman paid by cheque Rs.9,710 in full settlement of Rs. 10,000
May 13	Rates paid by chequeRs.2,265; drawn for personal use from cash box, Rs.1,500.

6. From the following balances taken from the books of Mahesh Chandra as on 31st March, 2013 Prepare a trial balance.

	Rs.		Rs.
Cash	10,000	Carriage inwards	3,000
Sundry debtors	21,600	Sundry creditors	5,000
Salaries and wages	2,700	Drawings	6,000
Capital	50,000	Return outwards	2,000
Sales	48,500	Bank	9,000
Freight	4,000	Machinery	27,000
Discount earned	450	Discount allowed	150
Furniture	2,500		

7. From the following particulars extracted from the books of Rajesh, prepare Trading and Profit and Loss Account and Balance Sheet as on 31st March, 2013 after making the necessary adjustments:

	Rs.		Rs.
Capital Account (Cr)	54,050	Interest Received	725
Opening Stock	23,400	Cash with Trader Bank Ltd.	4,000
Sales	1,44,800	Discount Received	1,495
Sales Returns	4,300	Investments @ 5% as on	
Purchases	1,21,550	1-4-2012	2,500
Purchases Returns	2,900	Furniture as on 1-4- 2012	900
Carriage Inwards	9,300	Discount Allowed	3,770
Rent	2,850	General Expenses	1960
Salaries	4,650	Audit Fees	350
Sundry Debtors	12,000	Fire Insurance Premium	300
Sundry Creditors	7,400	Travelling Expenses	1,165