

4. a) Explain the objectives and important provisions of FEMA

**OR**

b) Describe the role of ECGC in export credit insurance

5. a) Describe the steps involved in preparing for shipment

**OR**

b) Describe the procedure for customs clearance of imported cargo

6. a) Describe the institutional setup for promotion of exports from India

**OR**

b) Describe the export assistance provided by Government of India

[32/II Y/211]

[Aug-11]

[CPDCO-205]

**M.Com. DEGREE EXAMINATION**

**II YEAR**

**EXPORT-IMPORT PROCEDURES AND DOCUMENTATION**

(Effective from the admitted batch 2009-10)

**Time: 3 Hours**

**Max.Marks: 70**

**Instructions:** All parts of the unit must be answered in one place only.  
Figures in the right hand margin indicate marks allotted.

**SECTION-A**

1. Answer any **Five** of the following: (5x4=20)

- a) What do you understand by DGFT?
- b) What do you understand by EDI?
- c) Explain the meaning of payment terms
- d) Explain the meaning of Letter of Credit
- e) What do you understand by pre-shipment credit?
- f) What do you understand by open cover in cargo insurance?
- g) What do you understand by CEPC?

**SECTION-B**

Answer all questions: (5x10=50)

2. a) Write the importance of regulatory framework in the context of export trade

**OR**

b) Explain the essential elements of an export sales contract

3. a) Describe the aspects to be looked into in processing an export order

**OR**

b) Explain the various methods of payment terms