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BCMEDV 301

**Credit Based V Semester B.Com./B.A./B.Sc. Degree Examination,
October/November 2016**

ENTREPRENEURSHIP DEVELOPMENT – I

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **any four** questions.

(4×4=16)

1. Distinguish between entrepreneur and entrepreneurship.
2. State the guidelines for making effective decisions.
3. "Entrepreneurs are not born, but made". Comment.
4. Define small scale industry. State any four features of small scale industry.
5. Write a note on entrepreneurial competencies.
6. Explain the concept of strategic planning.

SECTION – B

Answer **any four** questions.

(4×8=32)

7. Discuss the various types of plant layouts.
8. Explain the types of risks faced by the entrepreneur.
9. What are the factors considered while deciding the location of a small business ?
10. Explain the common problems faced by small business in India.
11. Explain briefly the qualities of an entrepreneur.
12. Explain briefly the various types of entrepreneurs.

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SECTION – C

Answer **any two** questions.

(2×16=32)

13. Explain the steps involved in the formation of new small business unit.
14. Describe the role of small scale sector in Indian economy.
15. Write a note on Women Entrepreneurs in India. Explain the problems faced by them.
16. From the following trial balance of Santhosh as on 31-12-2011, prepare final accounts after taking into account the adjustments given below :

Particulars	Debit	Credit
Capital Account		1,20,000
Drawings Account	15,000	
Bills Receivable	22,000	
Machinery	20,000	
Debtors and Creditors	60,000	58,000
Wages	39,000	
Purchases and Sales	2,52,000	3,55,000
Commission		5,500
Rent and Taxes	6,000	
Stock on 1-1-2011	90,000	
Salaries	10,500	
Travelling Expenses	2,000	
Insurance	600	
Repairs	3,400	
Bad debts	3,500	
Furniture	9,000	
Returns	5,000	2,000
Cash in Hand	500	
Cash at Bank	2,000	
	5,40,500	5,40,500



Adjustments :

- 1) Stock on hand on 31-12-2011 was 1,00,000.
 - 2) Create 5% provision for doubtful debts.
 - 3) Prepaid insurance amounts to Rs. 100.
 - 4) Commission earned but not received amounts to Rs. 500.
 - 5) Wages and salaries are unpaid to the extent of Rs. 1,000 and Rs. 1,500 respectively.
 - 6) Depreciate machinery by 5% and furniture by 10% per annum.
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