

Code : 302201

BBA 2nd Semester Exam., 2014

BUSINESS ORGANIZATION AND
ENVIRONMENT

Time : 3 hours

Full Marks : 60

Instructions :

- (i) All questions carry equal marks.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt **FIVE** questions in all.
- (iv) Question Nos. 1 and 2 are compulsory.

1. Choose the correct answer/Fill in the blanks :

- (a) A business is
 - (i) an organization that may be 'for profit' or 'for not profit' in nature
 - (ii) an organization that sales of at least \$ 100,000
 - (iii) an organization that strives for a profit by providing goods/services desired by customers
 - (iv) an organization that has at least 100 employees

- (b) The House of People also called —.
- (c) A public company must have a minimum paid-up capital of —.
- (d) A private company can invite the public to purchase its shares or debentures.
 - (i) True
 - (ii) False
- (e) Major advantages of sole proprietorship are
 - (i) quick decisions by the ownership
 - (ii) personal touch with the customers
 - (iii) not open to public scrutiny
 - (iv) All of the above
- (f) Major disadvantages of joint-stock company are
 - (i) difficult and costly formation
 - (ii) bureaucratic approach
 - (iii) lack of secrecy
 - (iv) All of the above
- (g) Macroenvironment refers to
 - (i) internal to the company
 - (ii) employees and shareholders of a company
 - (iii) external to the company
 - (iv) stockholders

- (h) Environment scanning involves
- (i) weather forecasting
 - (ii) studying depression in a sea
 - (iii) identifying threats and opportunities
 - (iv) identifying strength and weakness
- (i) Which committee was constituted for reforms in tax structure?
- (i) Narasimham Committee
 - (ii) Chelliah Committee
 - (iii) Gadgil Committee
 - (iv) Kelkar Committee
- (j) The term 'capitalization' is used in relation to
- (i) sole proprietorship
 - (ii) partnership
 - (iii) joint-stock company
 - (iv) cooperative society

2. Give short answers of the following (any three) :

- (a) What do you mean by sole proprietorship?
- (b) What do you mean by business environment?
- (c) What is socialism? What are its features?
- (d) Explain the method of technology transfer.
- (e) What is the cooperative sector?

- 3. State the salient features of partnership firm. Discuss their advantages and disadvantages as a form of business organization.
- 4. Examine the nature of business. What is the new platform in the 21st century?
- 5. What is economic planning? What are the objectives and strategies of planning in India?
- 6. What rights are the fundament? What are the different Fundamental Rights guaranteed under the Indian Constitution?
- 7. Define family. Describe the changing role of the family.
