

Total No. of Questions : 5]

SEAT No. :

P949

[Total No. of Pages : 3

[4863] - 1003

F.Y. B.Com.

BUSINESS ECONOMICS (Micro)

(2013 Pattern)

Time : 3 Hours]

[Max. Marks : 80

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw neat diagram wherever necessary.*

Q1) What is elasticity of demand? Explain the types of price elasticity of demand. **[16]**

Q2) Explain the Internal and External Economies of Large scale production. **[16]**

OR

Define Business Economics. Explain in detail the scope of business economics.

[16]

Q3) Answer in brief:

[16]

- a) Explain the Lovable fund theory of Interest.
- b) Explain the modern theory of rent.

OR

Answer in brief:

[16]

- a) State the concept of total revenue, average revenue and marginal revenue.
- b) State the motives of liquidity preference.

Q4) What is Monopolistic competition. Explain the equilibrium of a firm under monopolistic competition. **[16]**

Q5) Write short notes on (Any Two)

[16]

- a) Types of price discrimination.
- b) Dynamic theory of profit
- c) Quasi rent
- d) Features of monopoly.

