

[APDEC-103]
M.A. DEGREE EXAMINATION

Economics
I YEAR

ECONOMICS OF GROWTH AND DEVELOPMENT

(effective from the admitted batch 2009-10)

Time: 3 Hours

Max.Marks: 70

Instructions: All parts of the unit must be answered in one place only.
Figures in the right hand margin indicate marks allotted.

SECTION-A

1. Answer any four of the following (4x5=20)
- a) What is Economic growth and how to measure it?
 - b) What is total factor productivity?
 - c) Briefly explain about the relationship between technical change and progress
 - d) Distinguish between development and under-development
 - e) What are the basic characteristics of underdeveloped countries?
 - f) What is planning?
 - g) Consequences of adverse balance payments

SECTION-B

Answer all the questions (5x10=50)

2. a) Examine Harrod-Damar Growth model

OR

- b) Examine the Neo-Classical Growth model

3. a) Discuss about the optimal Economic Growth models

OR

- b) Examine multi-sector models of Growth

4. a) Critically Examine the role of institutions in Economic development

OR

b) Explain the role of informal institutions in the Indian Rural Economy

5. a) Critically analyse the classical theories of development

OR

b) Examine the Schumpeter's capitalistic theory of development

6. a) Examine the growth strategies of Developing countries

OR

b) Critically analyse the cost-benefit analysis

[DL31/IY/210]