

- N.B. :** (1) Question No. 1 is **compulsory**.
(2) Attempt any **four** questions from question Nos. 2 to 7.
(3) **All** questions carry **equal** marks.

1. (a) Define the following :— 10
(i) Innovation
(ii) Invention
(iii) Innovation strategy
(iv) Intellectual property
(v) Entrepreneur.
- (b) Explain the s-curve model in technology improvement and state its limitations. 10
2. (a) Define and explain the features of Profit and Loss account, Balance Sheet and Cash flow statement. 10
(b) Explain debit note and credit note. 10
3. (a) Define depreciation and give the various methods of depreciation. 10
(b) Mr. Alex purchased machinery on 1st April, 2009 for 1,50,000 ₹ He purchased further machinery on 1st October, 2009 costing ₹ 1,00,000 and on 1st July 2010 costing ₹ 50,000. 10
On 1st January 2012, one third of the machinery purchased on 1st April, 2009 became obsolete and was sold for ₹ 15,000. Show machinery account assuming that the financial year ending is 31st March every year. The rate of depreciation to be charged @ 10% p.a. straight line method.
4. (a) Explain the following :— 10
(i) Assets
(ii) Creative Accounts
(iii) Opening and Closing Balance
(iv) Ledger
(v) Double Entry Book Keeping.
- (b) Explain the role of technology in wealth creation process. 10

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5. (a) Explain the ABC (Always Better Control) and EOQ (Economic Ordering Quantity) techniques of Inventory Management. 10
- (b) Friends Enterprise manufactures a special product 'ZED'. 10
The following particulars are collected for the year 2008.
- (i) Monthly demand of zed : 1000 units
 - (ii) Costing of placing an order : ₹ 100
 - (iii) Annual carrying cost per unit : ₹ 15
 - (iv) Normal usage : 50 units per week
 - (v) Minimum usage : 25 units per week
 - (vi) Maximum usage : 75 units per week
 - (vii) Re-order period : 4 to 6 week
- Compute from the above :—
- (i) Re-order quantity
 - (ii) Re-order level
 - (iii) Maximum level
 - (iv) Minimum level
 - (v) Average stock level..
6. (a) Explain different types of voucher with suitable examples. 10
- (b) What are the effects of technology in growth and development of business organization ? 10
7. Write a short notes on :— 20
- (a) Kondratieff "Long waves in Economic Life"
 - (b) Partnership and Limited Companies
 - (c) Financial Accounting and Management Accounting
 - (d) Budgetary Control. -