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M 25338

Reg. No. :

Name :

**VI Semester B.Tech. Degree (Regular/Supplementary/Improvement –
Including-Part Time) Examination, May 2014
(2007 Admn. Onwards)**

PT 2K6/2K6 CE/ME/EE 601 : ECONOMICS AND MANAGEMENT

Time : 3 Hours

Max. Marks : 100

PART – A

Answer all questions.

1. a) What are the fundamental problems of an economy ?
- b) Explain the scarcity definition of economics.
- c) What are the characteristics of human wants ?
- d) What are the assumptions of law of diminishing marginal utility ?
- e) Explain the concept of division of labour.
- f) What is meant by technical and economic efficiency ?
- g) What are the conditions of perfect competition ?
- h) What are the features of central bank ? (8×5=40)

PART – B

2. a) How we can say that Joint-Stock company is the most popular form of Business Organization ?

OR

- b) Introduce the subject Economics with its definitions, nature and scope. 15

P.T.O.



3. a) State and illustrate the concept of elasticity. What are the different types of elasticities and methods to measure elasticity ?

OR

b) State and illustrate the law of diminishing marginal utility with its assumptions and limitations.

15

4. a) What are the factors of production ? Explain its features. Discuss the advantages and disadvantages of division of labour.

OR

b) Write about economies of scale.

15

5. a) Price-output determination under perfect competition in different time periods.

OR

b) Central bank is the leader of money market. Discuss.

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