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SEAT No. :

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M.B.A.

FAMILY BUSINESS MGT. SPL.

**305 FBM : Essentials of Family Business Management - I
(2013 Pattern) (Semester - III)**

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*

Q1) a) Explain Nature of Family business with respect to its importance and uniqueness.

OR

b) Explain Dilemmas and challenges for family business.

Q2) a) Discuss the peoples involved in family business. What is family business life cycle.

OR

b) Explain Entrepreneurial spirit in reference to family business dynamics.

Q3) a) Explain the statement “Families add value in Business”.

OR

b) What do you mean by emotional intelligence? Explain its importance with regards to family business.

Q4) a) Outside experience is very important for running family business. Do you agree with this statement, give reasons.

OR

b) Sibling rivalry is one of the serious issues affecting family Business. Do you agree with statement, elaborate the answer.

Q5) a) What are the career opportunities for non family members in Family business?

OR

b) How nonfamily managers can be motivated in family business to maintain healthy relation.

