

Answer any <u>**THREE**</u> of the following <u>**FIVE**</u> Questions.

- 1. What is Budget? Discuss the role of Budget in planning process?
- 2. Discuss the methods of public Debit in India?
- 3. Describe "Wagner's law" of increasing static activities?
- 4. What is Fiscal Policy? Discuss?
- 5. What are Characteristics of Good Tax System?

3x10=30