

Code : 302103

BBA 1st Semester Exam., 2013

## MACROECONOMICS

Time : 3 hours

Full Marks : 60

Instructions :

- (i) All questions carry equal marks.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt **FIVE** questions in all.
- (iv) Question Nos. 1 and 2 are compulsory.

1. Answer any six objective-type questions :

- (a) What is macroeconomics?
- (b) Give two examples of macroeconomic studies.
- (c) Define national GNP.
- (d) Define aggregate demand.
- (e) What is autonomous consumption?
- (f) Define aggregate supply.
- (g) What is absolute income?
- (h) Define tax multiplier.
- (i) Define marginal efficiency of capital.
- (j) What is inflation?

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( Turn Over )

2. Answer any three questions :

- (a) What are the differences between macroeconomics and microeconomics?
  - (b) What does the consumer price index measure?
  - (c) Distinguish between demand-pull inflation and cost-push inflation.
  - (d) What are the differences between factor income and transfer income?
  - (e) What is monetary policy?
3. Explain the nature, scope and importance of macroeconomics.
  4. What do you mean by fiscal policy? How does it help in controlling excess demand?
  5. Explain the theory of multiplier.
  6. Discuss Keynesian theory of income and employment.
  - (7.) What do you mean by consumption? How is it determined?

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