

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

**BBA (2009 to 2011 Batch) (Sem.-1)**

**MICROECONOMICS**

**Subject Code : BB-103**

**Paper ID : [C0203]**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

**SECTION A**

**1. Answer briefly :**

- a) Opportunity cost
- b) Equilibrium
- c) Demand
- d) Cross price elasticity of demand
- e) Price leadership
- f) Marginal cost
- g) Price line
- h) Perfect competition
- i) Marginal revenue
- j) Selling cost

## SECTION B

2. Discuss the nature and scope of microeconomics.
3. *“Indifference curves is an old wine in a new bottle”*. Comment.
4. What is Price Discrimination? Explain how a monopolist indulges in the same.
5. Discuss the different types of price elasticity of demand.
6. Discuss the concept of Production Function. Explain how equilibrium is attained with two variable inputs.
7. Explain Kinked Demand Curve and Cournot Models.