

Roll No.

Total No. of Pages : 2

Total No. of Questions : 07

BBA (Sem.-2nd)

FINANCIAL ACCOUNTING

Subject Code : BB-201 (2007 to 2011 Batch)

Paper ID : [C0207]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

- a. Define accounting.
- b. Differentiate between asset and liability.
- c. State advantages of journal.
- d. Explain in brief steps for preparation of bank reconciliation statement.
- e. Distinguish between journal and ledger.
- f. What do you mean by rectifying entry?
- g. What is the importance of depreciation?
- h. Differentiate between gross profit and net profit.
- i. Give a Performa for balance sheet.
- j. Differentiate between expenditure and expenses.

SECTION-B

2. Explain the basic concepts of accounting in detail.
3. Describe double entry system. State its advantages and disadvantages.
4. What do you mean by bank reconciliation statement? Why is it necessary to prepare this statement by the firms?
5. Explain the errors disclosed by trial balance.
6. Describe fixed installment method with advantages and disadvantages.
7. Explain the meaning and characteristics of balance sheet. Differentiate between balance sheet and trial balance.