

[Total No. of Questions - 20] [Total No. of Printed Pages - 2]
(2064)

14910

MBA 3rd Semester Examination

Business Laws (N.S.)

MBA-302

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

SECTION - A (Short Note Type Questions)

All the questions of this section are compulsory. Each question carry two marks.

1. Define Bailment?
2. What are the legal requirement regarding consideration?
3. What do you understand by Implied authority of a partner?
4. 'Nobody can give what one has not.' Explain.
5. Define 'cheque' under the Negotiable Instrument Act, 1881.
6. Define, 'Bill of Exchange' under the Negotiable Instrument Act, 1881.
7. What is 'Lifting of the corporate veil'?
8. What were the 'Aims' and objects of the Consumer Protection Act, 1986?
9. What is 'Acknowledgement and Dispatch of Electronic Records', under the Information Technology Act, 2000?
10. What is 'Digital Signature Certificate' under the Information Technology Act, 2000? (10×2=20)

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SECTION - B (Short Answer Type Questions)

Attempt any four questions from this section. Each question carry 5 marks.

1. Minor's agreements are void ab initio. Explain.
2. "The relationship of partnership arises from contract and not from status". Comment.
3. Define 'Condition' and 'Warranty'. When the breach of condition may be treated as breach of warranty?
4. What are the various kinds of negotiable instruments?
5. Describe the powers and duties of the directors of a company.
6. Composition and jurisdiction of National Commission under the Consumer Protection Act, 1986. (5×4=20)

SECTION - C (Easy Type Questions)

Attempt only two questions from this section. Each question carrying 10 marks.

1. All contracts are agreements but all agreements are not contract. Explain.
2. Who is unpaid seller? Explain the rights of unpaid seller against the goods.
3. When an instrument is said to have been dishonoured? What are the different ways in which an instrument can be dishonoured?
4. Explain the grounds on which a company can be voluntarily wound up and the procedure of such winding up. (10×2=20)