

  
**DRAVIDIAN UNIVERSITY**  
*Directorate of Distance Education (DDE)*  
**KUPPAM – 517 426:: A.P.**  
**Two year PG Examinations DDE**  
**Course: I year MA Economics**  
**Paper – II Macro Economics.**  
**Question Paper for Assignment**

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Answer any **THREE** of the following **FIVE** Questions.

3x10=30

1. What is means by Inflation? Discuss the concept of Inflationary gap?
2. Explain says Low of Markets?
3. Describe the “Hicks Theory of Trade cycle?
4. Explain Monetary and Fiscal Policies?
5. What is National income? Discuss its various factors in detail?