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**Total No. of Pages: 04**

**Total No. of Questions: 09**

**BBA (Sem.-1<sup>st</sup>)**  
**FINANCIAL ACCOUNTING**  
**Subject Code: BBA-103**  
**Paper ID: [C1123]**

**Time: 3 Hrs.**

**Max. Marks: 60**

**INSTRUCTIONS TO CANDIDATE:**

*All questions are compulsory. In Section B each question carries 10 marks. Non-scientific calculator is permitted.*

**Section A**

Q. 1. Write short note on the following:

- (a) Asset
- (b) Accountancy
- (c) Creditors
- (d) Capital
- (e) Reserve
- (f) Capital expenditure
- (g) Error of omission

(j) Depreciation (10x2=20)

**Section B**

Q. 2. Define Accounting. Discuss in detail the Generally Accepted Accounting Principles used for book keeping and accounting. (10)

Or

Q. 3. You are required to pass necessary journal entries for the following:

Jan. 1. Ram commenced business with cash Rs. 100000

Jan. 2. Purchased furniture for Rs. 20000

Jan. 3. Purchased goods worth Rs. 30000

Jan. 5. Purchased goods worth Rs. 50000 from Rahim on credit

Jan. 6. Sold goods for Cash Rs. 40000

Jan. 8. Sold goods to Lakhan for Rs. 20000 on credit

Jan. 9. Paid Rs. 49000 to Rahim and he allowed a discount of Rs. 1000.

Jan. 10. Received Rs. 19500 from Lakhan and allowed him discount of Rs. 500

Jan. 15. Purchased stationery for Rs. 100

Jan. 18. Deposited Rs. 15000 in Bank account

- Q. 4. Define bank reconciliation statement. Discuss in detail the reasons causing difference in the balance of cash book and pass book. (10)

Or

- Q. 5. From the balances given below, you are required to prepare the Trial Balance.

	Rs.		Rs.
Cash	2000	Purchase returns	4000
Wages	8000	Establishment expenses	12000
Sales returns	8000	Capital	22000
Carriage outward	2000	Discount received	1200
Commission earned	800	Machinery	20000
Opening stock	10000	Debtors	8000
Sales			44000
Bank Overdraft			14000
Manufacturing expenses	14000	Loan from Ashok	14000
Carriage Inwards	1000	Rent received	1000

- Q. 6. From the following details, prepare Trading and Profit and Loss Account and Balance sheet on March 31, 2013:10

	Rs.		
Capital	210000	Drawings	13000
Purchases	80000	Investment in Govt. Securities	20000
Interest on investment	1000	Wages	34000
S. Debtors	70300	Legal Expenses	4000
Cash in hand	1200	Cash at bank	11000