

Roll No.

Total No. of Pages: 03
Total No. of Questions: 09

BBA (Sem.-5th)
INDIRECT TAXES
Subject Code: BBA-505
Paper ID: [A3134]

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATE:

1. Section-A is compulsory consisting of TEN questions carrying TWO marks each.
2. Section B contains EIGHT question carrying TEN marks each and student has to attempt any Four questions by selecting one question form each unit.(It is compulsory to attempt one question from each unit)

SECTION-A

(10x2=20)

Q.1. Answer briefly:

- (a) When Sale is said to take place outside the state?
- (b) Define the term Business under CST Act.
- (c) What do you mean by Captive Consumption?
- (d) What are the various features of indirect Tax?
- (e) Explain the conditions for availing Duty Drawback.
- (f) How is CIF Value calculated?
- (g) What are various steps for registration under Service Tax?
- (i) Explain Provisional Assessment under Central Excise Act, 1944.
- (j) Explain Manufacturer.

SECTION-B

UNIT-I

- Q.2.** Explain the important provisions regarding registration of dealers under CST Act, 1956
(10)

the dealer under CST Act. The amount of tax is Tax payable included in the sales:-

(10)

- a) Sales of goods on Form C to state Govt. 10,00,000

b) Sales of undeclared goods to registered dealers on form C the rate of tax on such goods is 3%	1,00,000
c) Sales of undeclared goods to registered dealers, which are not given on their registration certificates. The rate of tax on such goods is 7%	2,50,000
d) Sales of declared goods to unregistered dealers the rate of tax on such goods is 3%	5,00,000
e) Sale within the state	1,20,000
f) Sale outside the state	40,000
g) Sale of Agricultural implements(Tax free)	1,00,000
h) Sale of other tax free goods	30,000
i) Sale of undeclared goods to a registered dealer on form C The rate of tax on such goods is 2%	76,500

UNIT-II

- Q.4.** Discuss the relevant provisions relating to baggage and postal goods under Customs Act. **(10)**
- Q.5.** An Indian Dealer imported 100 machines from America@ 200 Dollars per machine. However, the following expenses are excluded:- **(10)**

iii) Transit Insurance Premium	40 Dollars
iv) Brokerage (Excluding Buying Commission)	60 Dollars

The dealer incurred the following expenses after delivery at the port:-

- i) Transportation charges from port to his godown Rs.3000
- ii) Insurance Premium Rs.500
- iii) Octroi Rs.5000

Compute Assessable Value to determine Custom Duty. Exchange Rate is 1 Dollar= Rs.50.