

Roll No .....

**EC-8003(1) (CBGS)****B.E. VIII Semester**

Examination, May 2019

**Choice Based Grading System (CBGS)****Principles Management and Economics***Time : Three Hours**Maximum Marks : 70**Note:* i) Attempt any five questions.

ii) All questions carry equal marks.

iii) Assume suitable data, if required.

1. a) "Management is getting thing done through other people". Explain.  
b) What are the differences and relationship between organization management and administration?
2. a) What are the Henery Fayol's 14 principles of management?  
b) Discuss the need and scope of project management in explain brief.
3. a) What is decision-making? Explain the importance of decision-making in an organization.  
b) What are the different types of decisions? Explain with examples their utility in different business activities.
4. a) What do you understand by managerial Economics?  
b) Why do managers need to study Economics?

5. a) Define productivity. Explain different factors which affect productivity.  
b) What measures would you suggest to improve productivity of a firm?
6. a) What is meant by scientific management? How does it influence various management functions?  
b) How is management important for running an organization? <http://www.rgpvonline.com>
7. a) Explain the different levels of management along with their duties at each level.  
b) What are the benefits of increasing productivity to the workers and management?
8. a) Discuss in detail the process of decision making.  
b) What are the tools and techniques of decision making?

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