

MBA-103
Accounting for Management
May-2014
MBA 1st sem.

Time: 3Hrs

Mix marks: 60

Section- A

Attempt any four questions.

Marks: 20

- Q (I) (a) Difference between Financial Accounting & Cost Accounting.
- (b) What is Fund Flow Statement & its uses.
- (c) Advantage of Standard and costing.
- (d) Define Kaizen Costing.
- (e) Explain five Cycle costing.
- (f) The profit volume ratio of X Ltd is 50% and the margin of safety is 40%. You are required to calculate the net profit if the sales volume is Rs. 1,00,000

Marks: 32

Section-B

Attempt one question each from all the units 2 each question carries 8 marks,

- Q(II) (a) Discuss the role of an accountant in the globalised world.
- (b) Discuss any four accounting conventions.
- (III) Discuss the schedule VI as its applicable to insurance companies.

Unit-II

QIV What do you mean by Analysis and interpretation of financial statements? Explain briefly the different techniques used for this purpose.

QV Prepare a cash flow statement of Atlantic Business Corporation from following information:

BALANCE SHEET

(At Jan. 1 and December 31, 2001)

	January I	December 31
	Rs.	Rs.
Cash and Bank	40,000	44,400
Accounts Receivable	10,000	20,700
Inventories	15,000	15,000
Business Premises	20,000	16,000
Plant and Equipment	15,000	17,000
Accumulated Depreciation	(5,000)	(2,800)
Patents and Trade Marks	1,000	900
Total Assets		
Current liabilities	30,000	32,000
Bonds Payable	22,000	22,000
Bonds Payable Discount	(2,000)	(1,800)
Capital Stock	35,000	43,500
Retained Earnings	15,000	19,500
Total Liabilities	1,00,000	1,15,200

Additional Information :