

Roll No.

Total No. of Pages : 03

Total No. of Questions : 07

BCA (2009 to 2010 Batch) (Sem.-1)

BASIC ACCOUNTING

Subject Code : BC-103

Paper ID : [B0203]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

SECTION A

1) Write notes on following :

- a) Accounting cycle
- b) Real Account
- c) Generally accepted accounting principles
- d) Sale Book
- e) Objectives of preparing Balance Sheet.
- f) Treatment of 'Accrued income' while preparing final accounts.
- g) Treatment of 'Outstanding expenses' while preparing final accounts.
- h) Difference between Journal and Ledger
- i) Business Entity Concept
- j) Limitations of management accounting

SECTION - B

- 2) What is Double Entry System? What are its advantages and disadvantages?
- 3) Prepare a triple column cash book from the following transactions :

2008

- Jan.1 Cash in hand Rs. 1,600 cash at bank Rs. 10,000.
- Jan.4 Discount of a bill Rs. 5,000 at 1 % through bank.
- Jan.5 Bought goods by cheque for Rs. 8,000.
- Jan.8 Bought goods by cash for Rs. 200.
- Jan.10 Paid Rs. 6,000 by cheque for a bill drawn upon us.
- Jan.12 Paid trade expenses Rs. 100.
- Jan. 17 Paid into bank Rs. 1,000.
- Jan.18 Jones who owed us Rs. 200 becomes bankrupt and paid 50 paisa per rupee.
- Jan.20 Received Rs. 100 from Govind and allowed him discount Rs.
- Jan.21 Paid Rs. 250 to Madan and he allowed us discount Rs. 25.
- Jan.22 Withdrew from bank for office use Rs. 200.
- Jan.25 Withdrew from bank for private exp Rs. 500.
- Jan.26 Sold goods for cash Rs. 100.
- Jan.27 Received a cheque for goods sold Rs. 9,000.
- Jan.31 Received re-payment of loan Rs. 3,000 and deposit out of it Rs. 2,500 into bank.