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**VI Semester B.Com. Examination, May/June 2014**  
**(Fresh) (Semester Scheme) (2013-14 Only)**  
**COMMERCE (Elective Paper – 4 (a))**  
**Accounting and Information Systems**

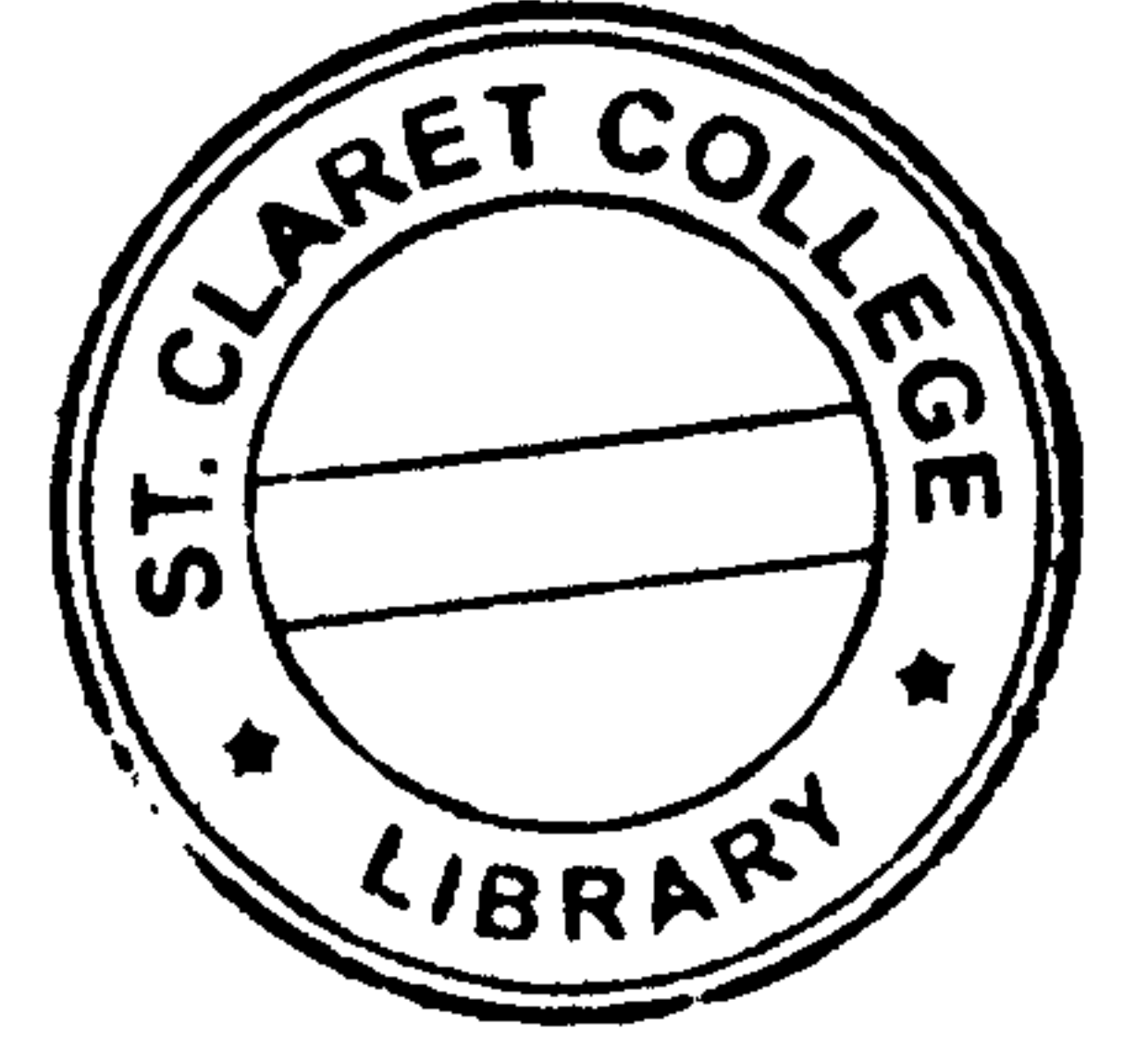
Time : 3 Hours

Max. Marks : 100

**Instruction :** Answer should be **completely** either in **English** or in **Kannada**.

## SECTION – A

1. Answer **any eight** sub-questions. **Each** sub-question carries **two** marks. (8×2=16)
- What is Accounting Information Systems ?
  - Give the meaning of ratio.
  - Expand GAAP, CST.
  - Write the meaning of Input VAT.
  - What do you mean by 'Groups' in Tally ?
  - Give the meaning of Journal Voucher.
  - Write any two short cut keys and their use in Tally software.
  - Name two default ledger accounts found in Tally.
  - What do you mean by Gate way in Tally ?
  - What is break even point ?



## SECTION – B

Answer **any three** questions. **Each** question carries **eight** marks.

(3×8=24)

- Explain the chief characteristics of tally.
- Give the specimen of cost sheet with imaginary figures.
- Briefly explain the main features of MIS.
- Write a note on VAT.

P.T.O.



6. Under which group the following ledgers are created in Tally .
- Goodwill
  - Printing and stationery
  - Interest received
  - Partners Drawings Account
  - Bank over draft
  - Kumar's personal Account (Supplier)
  - Gopal's personal Account (Customer)
  - Miscellaneous expenses Account.

### SECTION – C

Answer **any four** questions. **Each** question carries **fifteen** marks. **(4×15=**

7. Explain the different types of groups available in Tally.
8. Distinguish between manual accounting and Computerised Accounting.
9. What is a report ? Explain the essentials of a good report.
10. Pass necessary Journal entries, show the concerned group and voucher under which the following transactions are entered.

1-03-2014	Mr. Amar started business with cash Rs. 30,00,000.
2-03-2014	Mr. Amar opened current A/c in state Bank of Mysore Rs. 3,00,000.
6-03-2014	Purchased Machinery by paying cash Rs. 1,00,000.
7-03-2014	Purchased goods from Mr. Satish for Rs. 80,000 on credit.
8-03-2014	Purchased goods from Mr. Ganesh for Rs. 20,000 for cash.
9-03-2014	Paid for stationery Rs. 3,000.
10-03-2014	Sold goods for cash to Mr. Goyal Rs. 35,000.
11-03-2014	Sold goods to Mr. Nanda Kumar on credit Rs. 8,000.
18-03-2014	Paid wages Rs. 800, electricity bills Rs. 5,000 and telephone bills Rs. 1,000 by cheque.
30-03-2014	Paid Rent Rs. 5,000.



11. The following are the summarized Trading and Profit and Loss A/c and Balance Sheet of Shankar Ltd., Bangalore for the year ended 31-3-2014.

**Trading and Profit and Loss A/c for the year ended 31-3-2014**

To Opening Stock	2,40,000	By Closing Stock	1,60,000
" Purchases	7,60,000	" Sales	12,00,000
" Gross Profit	3,60,000		
	<u>13,60,000</u>		<u>13,60,000</u>
" Office expenses	80,000	" Gross Profit	3,60,000
" Selling expenses	40,000	" Rent received	10,000
" Income Tax paid	60,000		
" Net profit	1,90,000		
	<u>3,70,000</u>		<u>3,70,000</u>

**Balance Sheet as at 31-3-2014**

<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
	<b>Rs.</b>		<b>Rs.</b>
Share Capital	6,00,000	Fixed Assets	3,40,000
General Reserve	1,20,000	Investments	2,00,000
P & L A/c	2,20,000	Stock	1,60,000
Creditors	1,60,000	Debtors	3,20,000
Bills payable	40,000	Cash	1,20,000
	<u>11,40,000</u>		<u>11,40,000</u>

Compute : Current ratio, stock turnover ratio, Credit Turnover ratio, Debtors turnover ratio, Gross Profit ratio, Net profit ratio and liquidity ratio.