

**INSTRUCTIONS FOR THE CANDIDATES:**

1. Section A: This section is compulsory. It consists of 10 sub-questions of 2 marks each.
2. Section B: it consists of six questions. Attempt any four question. Each question carries ten marks.

**SECTION A****1. Question : Write Short Notes on the following:**

- a) Accounting
- b) Single column cash book
- c) GAAP
- d) Management Accounting
- e) Forfeiture of shares
- f) Adjustment entry
- g) Personal accounts
- h) Bad Debts
- i) Financial Year
- j) Share premium

**SECTION B**

2. Q:  
  - i) Explain the difference between Accounting, Accountancy and Book Keeping. (5 Marks)
  - ii) Write a note on Generally Accepted Accounting Principles (5 Marks)
3. Q: What do you mean by dual aspect concept? Explain in detail the principles of double entry system.
4. Q: What is a Purchase Book? Explain the relevance of purchase book.
5. Q: From the following information, prepare the trading, profit and loss account and balance sheet.

**Trial Balance of M/S. X**  
**Year Ending 31-03-2011**

PARTICULARS	Amount(Rs) Dr.	Amount(Rs) Cr.
Capital Account		22000
Drawing Account	5100	
Loan Account		3000
Sundry Creditors		65000
Cash In Hand	250	
Sundry Debtors	45500	

Plant and Machinery	22000	
Land and Buildings	26000	
Cost of Finished goods produced during the year	80100	
Opening stock of finished goods	18000	
Sales		125500
Advertising	4200	
Office Rent and Insurance	4000	
Printing and Stationery	1800	
Office Expenses	6000	
Carriage Outward	400	
Bad Debts	2150	
<b>Total</b>	<b>215500</b>	<b>215500</b>

Additional Information: Closing Stock: Rs. 28,000.

6. Q: India Software Ltd. offered 50000 shares of Rs 10 each to the public payable as:

Rs 2 on application

Rs 3 on allotment

Rs 2 on First call and the balance as and when required.

All the shares were applied for and duly allotted but Mukesh a shareholder holding 200 shares paid the entire balance on allotment.

Make necessary journal entries.

7. How do you mean by computerized accounting? Explain the benefits of computerized accounting system.

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