

Roll No .....

**EC - 8013(GS) / 8103(NGS)**

**B.E. VIII Semester**

Examination, June 2014

**Principles of Management and**

**Managerial Economics**

(Elective)

*Time : Three Hours*

*Maximum Marks : 70*

*Note:* Attempt any one question from each unit.  
All questions carry equal marks.

**UNIT-I**

1. Is management a science or art? Explain in detail.

OR

2. What do you mean by good and successful manager?  
Explain in detail.

**UNIT-II**

3. What are the essential qualities of a project manager? Explain  
in brief.

OR

4. What are the essential characteristics of principles of  
management?

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**UNIT-III**

5. Explain 'Creativity' in decision making and decision under  
uncertainty?

OR

6. Write a short note on decision - making under risk.

**Unit-IV**

7. Write a short note on "theory of the firm".

OR

8. Explain with illustration "Break - even - analysis" with cost  
and revenue linear function.

**Unit-V**

9. Write down the limitation of input - output analysis.

OR

10. What is meant by production? Discuss the type of production  
with their advantages and disadvantages.

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