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60457

I Semester M.Com. (F and A) Examination, February 2019
(CBCS Scheme)
FINANCE AND ACCOUNTING
Soft-Core : Business Legal Systems

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

- I. Answer any seven questions out of ten, each carrying two marks. (7×2=14)
- 1) What is precedent ?
 - 2) What is Intellectual property rights ?
 - 3) What is four in one Act under MRTP Act ?
 - 4) What is licensing ?
 - 5) What is Patent ?
 - 6) Who is a Consumer ?
 - 7) What is Fundamental Duties under the Constitution ?
 - 8) State any four objectives of licensing.
 - 9) What is pollution ?
 - 10) State Source of Law.

SECTION – B

- II. Answer any four questions out of six, each carries 5 marks. (4×5=20)
- 1) State the functions of Developmental Council in Accordance to IRDA Act.
 - 2) State Fundamental Rights in Accordance to our Constitution.
 - 3) State functions of SEBI.

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- 4) State the Enforcement Machinery under FEMA.
- 5) What is dispute settlement ?
- 6) State the functions of WTO.

SECTION - C

III. Answer any three questions out of five, each carries 12 marks. (3x12=36)

- 1) Constitution is everything to the country. Discuss.
- 2) Consumer is the king and queen of the market. Discuss.
- 3) What is Environment to Legal System ? Discuss.
- 4) Why is Water and Air under the statute ? Discuss.
- 5) Explain the salient features and major provision of SEBI.



PG – 747

**I Semester M.Com. (FA)/MFA Examination, January/February 2018
(CBCS)
Paper – 1.7 : SC : BUSINESS LEGAL SYSTEMS**

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any seven** questions. **Each** question carries **two** marks. **(7×2=14)**

1. a) What do you mean by industrial licensing ?
- b) What is infringement ?
- c) Mention the important objectives of SEBI.
- d) Define 'Resident in India' as per FEMA.
- e) What is a 'Digital Signature' ?
- f) List the various forms of trade mark.
- g) What are the objectives of Copy Rights Act ?
- h) Give at least four examples of current account transactions.
- i) Mention the safeguards provided in the patents law.
- j) Define 'Consumer' under Consumer Protection Act.

SECTION – B

Answer **any four** questions out of six. **Each** question carries **five** marks. **(4×5=20)**

2. Mention the objectives and important provisions of Industries (Development and Regulation) Act, 1951.
3. List the various Prohibited Capital Account transactions under FEMA.

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4. Discuss the major problems of Indian Legal System.
5. Give a brief view of the economic principles enshrined in the Indian Constitution.
6. Discuss the implications of provisions of Water (Prevention and Control of Pollution) Act, 1974 on business entities.
7. Discuss the important objectives and Provisions of Air (Prevention and Control of Pollution) Act, 1981.

SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks. (12x3=36)

8. Elucidate the consumer redressal mechanism under COPRA.
9. Critically evaluate the role and contribution of SEBI in the Indian capital market.
10. Give an account of the various treaties toward International transfer of intellectual properties.
11. Discuss the important features and objectives of the Environment (Protection) Act.
12. Discuss the important provisions of Information Technology Act, 2000 and their relevance to business.



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First Semester M.Com. (F & A)/M.F.A. Examination, January 2017
(CBCS)

Paper – 1.7 : Soft Core : BUSINESS LEGAL SYSTEMS

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer **any seven** questions out of ten. **Each** carrying **two** marks. (7×2=14)
- 1) What is custom ?
 - 2) What is development council ?
 - 3) What is unfair trade practices ?
 - 4) What is preamble of our Constitution ?
 - 5) What is intellectual property right ?
 - 6) Who is security in accordance to SEBI ?
 - 7) State source of law.
 - 8) What is discriminatory dealings ?
 - 9) What is Gats ?
 - 10) What is external commercial borrowing ?

SECTION – B

- Answer **any four** questions out of six. **Each** carries **5** marks. (4×5=20)
2. What are the important provisions of the licensing ?
 3. State fundamental rights in accordance to our Constitution.
 4. State statutory obligation of FEMA under RBI.
 5. State the enforcement machinery under SEBI.
 6. What is dispute settlement ?
 7. State the functions of WTO.

P.T.O.



SECTION – C

Answer **any three** questions out of five. **Each** carries **12** marks.

(3×12=36)

8. Constitution is supreme for the country. Discuss.
 9. Consumer is everything for the market. Discuss.
 10. What is environment to legal system ? Discuss.
 11. Why is water under the statute ? Discuss.
 12. Explain the intellectual property rights. State its advantage and disadvantage.
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I Semester M.F.A. Examination, January 2015
(Semester Scheme)
Finance and Accounting
Paper – 1.7 : BUSINESS LEGAL SYSTEMS

Time : 3 Hours

Max. Marks : 80

SECTION – A

1. Answer **any ten** of the following sub-questions in about **3 – 4** lines. **Each** question carries **two marks each**. **(10x2=20)**

- a) Define law.
- b) State the objectives of legal system.
- c) Define infringement.
- d) What are restrictive practices ?
- e) Who is a 'consumer' under the Consumer Protection Act, 1986 ?
- f) Name the consumer disputes redressal agencies.
- g) What is SEBI ?
- h) Define intellectual property rights.
- i) Define patents.
- j) Define Foreign Exchange under the FEMA Act, 1999.
- k) What is Air Pollution ?
- l) What are TRIMS ?

P.T.O.

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SECTION - B

Answer **any three** questions. **Each** question carries **five** marks.

(3x5=15)

2. Explain the pre-requisites of an effective legal system.
3. Explain the main principles of GATT.
4. What services will come under the purview of the Consumer Protection Act, 1986 ?
5. Narrate the functions of the SEBI.
6. Enumerate the powers of the Central Govt. under the Environment Protection Act, 1986.

SECTION - C

Answer **any two** questions. **Each** question carries **15** marks.

(2x15=30)

7. Discuss the directive principles of State Policy.
8. State the jurisdiction, powers and settlement of consumer disputes by the National Commission.
9. Critically examine the functions and powers of the SEBI.
10. Enumerate the provisions of the FEMA relating to realisation and repatriation of Foreign exchange.

SECTION - D

Case analysis (**Compulsory**).

(1x15=15)

X Ltd. is carrying on its merchandising operations at Belgaum. Mr. X, an aggrieved customer filed a complaint with the state commission in respect of the value of goods worth Rs. 3,00,000 as he was deceived by the deceptive marketing practices of X. Ltd.

Required : Discuss the legality of complaint lodged by Mr. X under the provisions of the Consumer Protection Act, 1986.