

22/12/11

SE IT sem-IV
FAMI

45 : 2nd half.11-AM(f)

Con. 6919-11.

MP-4420

(3 Hours)

[Total Marks : 100

- N.B. :** (1) Question No. 1 is **compulsory**.
(2) Solve any **four** from remaining **six** questions.
(3) Assume suitable **data** if **required**.

1. (a) Explain the following :— 10
(i) Wealth Creation
(ii) Intellectual property.
(b) What are different Depreciation Method ? Explain any two. 10
2. (a) Explain Financial Accounting and Management Accounting. 10
(b) Explain S-curve model in technology improvement and state its limitations. 10
3. (a) Explain three critical trajectories impacting the innovation process. 10
(b) Explain Debit Note and Credit Note. 10
4. (a) Calculate Cash Flow from operating activities from the following information :— 10

Cash Recived from Customers	8,00,000
Cash paid to Suppliers	5,00,000
Operating Expenses	1,00,000
Income Tax	20,000

- (b) Explain Technology and National Economy. 10
5. (a) Explain annual Reports and International Accounting. 10
(b) Explain innovation as a collaborative effort. 10
6. (a) Explain the impact of technological innovation on society. 10
(b) Explain different types of voucher with suitable example. 10

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7. (a) Explain the objectives of inventory management.

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(b) From the following Trial Balance of Shri Atul Sheth prepare Trading and Profit and Loss A/c for the year ended 31st March, 2010 and a Balance Sheet on that date.

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Trial Balance as on 31st March, 2010

Particulars	Debit (Rs.)	Credit (Rs.)
Machinery	90,000	
Building	50,000	
Stock (01-04-09)	10,200	
Purchases	80,800	
Wages and Salaries	17,000	
Carriage Outwards	3,000	
Sundry Debtors	50,000	
General expenses	9,100	
Rent	1,700	
Bad Debts	650	
Income Tax	600	
Legal Charges	800	
Atul Sheth's-Drawing	18,000	
Cash in hand	24,000	
Cash at bank	18,000	
Atul Sheth's Capital		1,20,200
Sundry Creditors		18,000
Bills Payable		23,000
Returns Outwards		1,800
Interest		3,300
Sales		2,07,550
	3,73,850	3,73,850

Adjustments :—

The following adjustments should be taken into consideration :—

- (i) Stock on 31st March, 2010 was Rs. 70,000/- valued at cost and market price Rs. 82,000/-.
- (ii) Depreciate Machinery at 10% and Building @5%.
- (iii) Rent Outstanding Rs. 800/-.