

4. a) Discuss the wage determination in the informal sectors

OR

b) Discuss the effects of wage policy in India

5. a) Explain the methods for settlement of industrial disputes in India

OR

b) Write a note on the growth of trade union movement in India

6. a) Discuss the labour market reforms in India

OR

b) State the problems and welfare programmes of child labour

[31/II Y/211]

[Aug-11]

[APDEC-205]

M.A. DEGREE EXAMINATION

Economics

II Year

LABOUR ECONOMICS

(Effective from the admitted batch 2009-10)

Time: 3 Hours

Max.Marks: 70

Instructions: All parts of the unit must be answered in one place only.
Figures in the right hand margin indicate marks allotted.

SECTION-A

1. Answer any Four of the following: (4x5=20)

- a) Informal labour markets
- b) Minimum wages
- c) Collective bargaining
- d) Ricardian Theory of wages
- e) Philip's curve
- f) Safety nets
- g) Strikes and lock-outs

SECTION-B

Answer all the questions (5x10=50)

2. a) Explain the nature and features of labour market in India

OR

b) Critically examine the dualistic model of labour markets

3. a) Explain the problem of unemployment in India. What measures do you suggest to reduce unemployment in the country?

OR

b) Explain the collective bargaining theory of wages