

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

MCA (2012 & Onwards) (Sem.-1)
ACCOUNTING AND FINANCIAL MANAGEMENT
Subject Code : MCA-104
Paper ID : [B0131]

Time : 3 Hrs.

Max. Marks : 100

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **TWENTY** marks and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.
3. Use of non-programmable **scientific calculator** is allowed.

SECTION A

- Q.1 What is accounting? State the persons who would be interested in accounting information and why?
- Q.2 Prepare Profit and Loss Account and Balance Sheet of a company by taking imaginary figures.

SECTION B

- Q.3 Describe following ratios and discuss their applications :
1. Current ratio.
 2. Time interest earned.
 3. Net profit ratio.
 4. Debt equity ratio.
- Q.4 What is cash flow statement? Explain the procedure for preparing a cash flow statement.

SECTION C

Q.5 Calculate standard labour time for machining part No. z235 from the following data:

Standard batch size	100 pieces
Setting up time	64 minutes
Operating time (each piece) :	
Fixing job on machine	2 minutes
Cutting time	10 minutes
Removing job from machine	3 minutes

Allow 10% of total operation time for inspection during process and allow further 5% of total time for fatigue.

Q.6 What are different types of budgets prepared by a manufacturing firm?

SECTION D

Q.7 What are various components of computerized accounting system? What are the advantages of use of computerized accounting system?

Q.8 What is computer assisted audit techniques? What functions are performed by audit specialized softwares?

SECTION E

Q.9 **Write briefly :**

- (i) Explain business entity concept of accounting.
- (ii) What is double entry system of accounting?
- (iii) What are ledger accounts?
- (iv) What is fund flow statement?
- (v) Why liquidity is important for the business.
- (vi) Explain in brief any two functions of financial management.
- (vii) What is breakeven point?
- (viii) How standard costing is a tool of cost control.
- (ix) What is computerized accounting system?
- (x) Name two sub modules of computerized accounting system.