

Roll No.

Total No. of Pages : 03

Total No. of Questions : 09

BBA (2012 Batch) (Sem.–5)

INDIRECT TAXES

Subject Code : BBA-505

Paper ID : [A3134]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

SECTION-A

1. **Answer briefly :**

- a. Dealer
- b. Turn Over
- c. Appeal
- d. Antidumping Duty
- e. Specified Goods
- f. CENVAT
- g. Input Tax Credit
- h. Abatement
- i. Warehouse
- j. Captive Consumption

SECTION-B

UNIT-I

2. Write a detailed note on Sales Tax authorities and their powers.
3. The particulars of sales to a registered dealer of Amritsar are as under :

1.	Inter-State sale of old wine to unregistered dealer (Rate of State 3%, Tax charged @ 10%)	11,000
2.	Sale of land	1,00,000
3.	Inter-State sale of declared goods to unregistered dealer (Rate of State 3%, Tax Charged @ 8%)	2,16,000
4.	Rejected goods returned by purchaser out of (3) above after 8 months of sales	43,200
5.	Inter-State sale of detergent to registered dealer (Rate of State 3%)	51,500
6.	Inter-State sale of raw material for manufacturing of goods to registered dealer again Form-C (Rate of State 3%)	10,300
7.	Inter-State sale of tooth brush to unregistered dealer (Rate of State 3%)	20,600
8.	Export Sales	6,00,000

Compute taxable turnover of this dealer and tax payable by him under the Central Sales Tax Act. The amount of sales includes Sales Tax.

UNIT-II

4. What do you mean by duty drawback? Explain the legal provisions relating to duty drawback.
5. Info Tech Limited has imported a machine from Japan at a FOB cost of 50,000 yen (Japanese). The other expenses incurred are as follows:-
 - a) Freight from Japan to Indian Port 5,000 yen.
 - b) Insurance paid to insurer in India Rs.2,500.