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Invigilator's Signature : .....

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## 2013

# ELEMENTS OF MANAGEMENT AND INTRODUCTION TO ENTREPRENEURSHIP

*Time Allotted* : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

## **GROUP – A**

### (Multiple Choice Type Questions)

- 1. Choose the correct alternatives for any *ten* of the following questions :  $10 \times 1 = 10$ 
  - i) Management ensures
    - a) Proper utilization of resources
    - b) Maximum productivity
    - c) Accomplishment of goals
    - d) All of these.
  - ii) Leadership is
    - a) a group effort
    - b) imposed by the management
    - c) an individual ability
    - d) none of these.

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- iii) Organizing is a way of
  - a) Division of tasks
  - b) Delegation of authority and responsibility
  - c) Creation of accountability
  - d) All of these.
- iv) Partnership Act was introduced in India in
  - a) 1956 b) 1947
  - c) 1907 d) 1932.
- v) Directing involves
  - a) Planning, organizing and staffing
  - b) Communication, leadership and motivation
  - c) Motivation, communication and controlling
  - d) None of these.
- vi) Establishment of Standards, Measurement of performance, Appraisal of performance and Correction of deviations are the essential steps of
  - a) Management b) Administration
  - c) Controlling d) Directing.
- vii) A process which ensures dispersal of authority within the structure of an organisation is known as
  - a) Departmentalization b) Delegation
  - c) Centralisation d) Decentralisation.
- viii) Co-existence of functional manager and project-wise manager generates the form of
  - a) Formal organisation b) Informal organisation
  - c) Line organisation d) None of these.



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- ix) Exchange, Physical custody and Facilitating are the functions of
  - a) Market
  - b) Selling
  - c) Marketing
  - d) Marketing and selling both.
- x) Promotional-mix includes
  - a) Advertising and publicity
  - b) Publicity and packaging
  - c) Packaging and personal selling
  - d) Advertising, publicity, packaging and personal selling.
- xi) Innovation is an outcome of
  - a) Attitude b) Personality
  - c) Cool temperament d) Creativity.
- xii) A company may be of private and public on the basis of
  - a) Control b) Liability
  - c) Ownership d) Number of members.

#### **GROUP – B**

#### (Short Answer Type Questions)

Answer any *three* of the following.  $3 \times 5 = 15$ 

- 2. How should you define the concept of 'Universality of Management' ?
- 3. Explain how leadership and motivation are interrelated with each other.
- 4. Draw a distinction between marketing and selling.
- 5. Mention the characteristics of a partnership firm.
- 6. Define the importance of creativity in entrepreneurship development.

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#### **GROUP – C**

(Long Answer Type Questions)

Answer any *three* of the following.  $3 \times 15 = 45$ 

- 7. a) What is entrepreneurship ?
  - b) Discuss the role of entrepreneurship in India. 3 + 12
- 8. a) What are the different stages of Product Life Cycle (PLC)?
  - b) Discuss PLC strategies in detail.
  - c) Comment on the drawbacks of this approach. 3 + 9 + 3
- 9. a) Define leadership.
  - b) Discuss the Managerial Grid of leadership styles.
  - c) Discuss Hershey and Blanchard's contingency model of leadership style. 2+6+7
- 10. a) What are the different types of plans in an organization ?
  - b) Briefly describe the steps of planning process. 6+9
- 11. Write short notes on the following :  $3 \times 5$ 
  - a) Two-factor theory of Hertzberg.
  - b) Theory *X* and Theory *Y*.
  - c) Entrepreneurial traits.

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