



Name :
Roll No. :
Invigilator's Signature :

CS / B.OPTM / SEM-6 / BO-605 / 2011

2011

PROFESSIONAL PRACTICE MANAGEMENT

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

GROUP - A

(Objective Type Questions)

1. Answer in brief / fill in the blank / choose correct alternatives for the following : 10 × 1 = 10
- i) To constitute an agreement
 - a) there must be at least two parties
 - b) there must be an offer from one person and acceptance from the other person
 - c) both (a) and (b)
 - d) none of these.
 - ii) Indemnity means
 - a) to deliver
 - b) to keep the goods without payment
 - c) to compensate or to make the loss of a party
 - d) revocation of an offer.



- iii) Capital is a / an
 - a) Liability
 - b) Asset
 - c) Income
 - d) Expense.

- iv) Debit the Receiver, Credit the Giver, is a rule of
 - a) Real A/c
 - b) Personal A/c
 - c) Nominal A/c
 - d) none of these.

- v) The Consumer Protection Act was passed in the year
 - a) 1986
 - b) 2000
 - c) 1886
 - d) 1980.

- vi) Registration of Clinical Establishment is compulsory under

- vii) Goodwill is a kind of
 - a) current asset
 - b) tangible asset
 - c) intangible asset
 - d) cash.

- viii) What is the Financial year corresponding to Assessment year 2008-2009 ?

- ix) In a partnership one partner is responsible for acts of all other partners. Is this true or false ?

- x) A partnership firm has an individual identity, separate from its members. Is this true or false ?



GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following.

Write short notes on any *three* of the following : $3 \times 5 = 15$

2. Bank Reconciliation.
3. Difference of propaganda with public relation.
4. Different concepts of generally accepted accounting principles.
5. Factors that may invalidate a contract.
6. World council of optometry.

GROUP – C

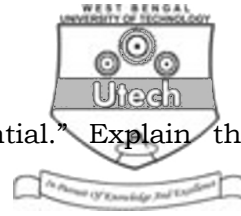
(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. Discuss the advantages and disadvantages of running your clinic on partnership basis.
8. a) Discuss five heads of income which are chargeable to Income tax.
b) Discuss how proper maintenance of accounts can help reduce your Professional income tax burden by utilising tax deductions allowed under I.T. Rules.

5 + 10

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9. “Ethical professional practice is essential.” Explain the statement.
10. a) “Negligence is a punishable, but misfortune is not punishable.” Explain the statement.
- b) Discuss about ethical promotion of your business or services offered by your company. 10 + 5

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