



Name : .....

Roll No. : .....

Invigilator's Signature : .....

**CS/MBA (N)/SEM-1(FT)/MB-108/2011-12**

**2011**

**BUSINESS LAWS**

*Time Allotted : 3 Hours*

*Full Marks : 70*

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

**GROUP – A**

**( Multiple Choice Type Questions )**

1. Choose the correct alternatives for the following :  $10 \times 1 = 10$ 
  - i) A made an offer to B on 1. 1. 2011. B accepted it on
    2. 1. 2011 and posted the letter of acceptance on
    3. 1. 2011. The letter of acceptance reached A on
    4. 1. 2011. The communication of acceptance as against offer was completed on

a) 1. 1. 2011	b) 2. 1. 2011
c) 3. 1. 2011	d) 4. 1. 2011.
  - ii) A cheque is a ..... drawn upon a specified banker and payable on demand.

a) Promissory note	b) Bill of exchange
c) Prospectus	d) Mere piece of paper.



- iii) CIF refers to
- a) Carriage In Free
  - b) Call In Fire
  - c) Carriage, Invoice, Freight
  - d) Cost, Insurance, Freight.
- iv) Which of the followings are not patentable under Patent Act, 1970 ?
- I. Plant
  - II. Chemical compound
  - III. Atomic energy related invention
  - IV. Traditional knowledge.
- Of these*
- a) I, II & III
  - b) II, II & IV
  - c) III, IV & I
  - d) None of these.
- v) Which of the following are crime under I.T. Act, 2000 ?
- I. Accessing computer with permission
  - II. Spreading virus
  - III. Taking photograph of a lady
  - IV. Destroying information.
- Of these*
- a) I & II
  - b) II & III
  - c) III & IV
  - d) II & IV.
- vi) The first annual general meeting of a company must be held within a period of ..... from the date of incorporation.
- a) 12 months
  - b) 18 months
  - c) 2 years
  - d) 11 months.



- vii) In a Contract of Guarantee there are
- a) two parties                      b) three parties  
c) four parties                      d) five parties.
- viii) The term “complainant”, under the Consumer Protection Act means
- a) a consumer  
b) any voluntary consumer association  
c) the Central or State government  
d) all of these.
- ix) Computer program is protected as ..... work.
- a) Artistic                              b) Dramatic  
c) Literary                              d) Technical.
- x) The objective of The Competition Act is to
- I. Project competition  
II. Protect competition  
III. Protect consumers  
IV. Protect market
- Of these*
- a) I & II                                  b) II & III  
c) III & IV                                d) I, II & III.

**GROUP – B**

**( Short Answer Type Questions )**

Answer any *three* of the following.                      3 × 5 = 15

2. What is Quantum Meruit ?
3. Who is holder in due course ?
4. Distinguish between Trademark and Patent.

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5. What is the function of Competition Commission of India ?

6. Differentiate between Public company and Private company.

### GROUP – C

#### ( Long Answer Type Questions )

Answer any *three* of the following.  $3 \times 15 = 45$

7. “All contracts are agreements but all agreements are not contracts.” Discuss the statement explaining the essential elements of a valid contract.

8. a) Distinguish between Sale and Agreement to sell.

b) What is condition of warranty ?

c) Define the concept of ‘Doctrine of Caveat Emptor’.

$7 + 6 + 2$

9. a) Discuss the different levels of authority under Consumer Protection Act.

b) What are the remedies available in case of infringement of copyright ?

$10 + 5$

10. a) Discuss the circumstances in which a company may be wound up by the court.

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b) Explain the ‘doctrine of ultravires’ in the Companies Act, 1956.

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11. Write short notes on the following :

$2 \times 7 \frac{1}{2}$

a) Cyber offences

b) Contract of indemnity and contract of guarantee.